SALE OF RAILROAD ADDS CHAPTER TO ROMANTIC HISTORY

Denver & Rio Grande Founded in 1871 as Dream of W. J. Palmer.

DENVER, Coo., Nov. 25 .- Sale of the Denver and Rio Grande railroad the United States circuit court of appeals marks the close of a tumultuous chapter in the history of the road founded by Gen. William J.

Millions of dollars a year in wages were paid annually in the prosperous period of the road's hispains of rival interests until the receivership caused by default of the road in payment of Western Pacific railroad bends in 1918, bend payments having been guaranteed by the Denver & Rio Grande.

The bond issue was for \$50,000, 000 and when the Equitable Trust Co. of New York brought suit and obtained judgment in 1918, this had been reduced to a little more than \$36,000,000-the amount of the judgment. On Jan. 26, of that year Edward L. Brown, president of the ern Rock mountain region. Walter L. Sanborn, of the United Benjamin F. Bush and H. U. Mudge. States circuit court of appeals. month later Brown was named sole IMPROVEMENT SEEN reciever to comply with regulations of the United States railroad administration during the war. He was delegated agent of the administra- CHICAGO, Nov. 25 .- A great im-

Was Palmer's Dream.

signed by Judge Sanborn for the mal service or broke under moving sale of the road, over the protest trains became alarmingly large, the of a stockholders' committee who worst condition being reached about

cific for control of the Rocky moun- ports indicates that a further ain territory, the latter road already crease of over 80 per cent



Henry Arthur Jones, who recent ly arrived in America from London. He has come to this country for the purpose of writing plays to be shown in motion pictures. One of his most read novels is that of "The Silver King," the greatest

road, and Alexander R. Baldwin, Among the prominent railroad vice-president of the Western Pa- men connected with the road in vacific, were named receivers by Judge rious capacities were George Gould,

IN QUALITY OF RAILS

United States is reported by the Hearings were held before a American Rallway Engineering as-United States master in chancery sociation. Some years ago the numand on Sept. 25, 1920, an order was ber of rails that failed to give nor-

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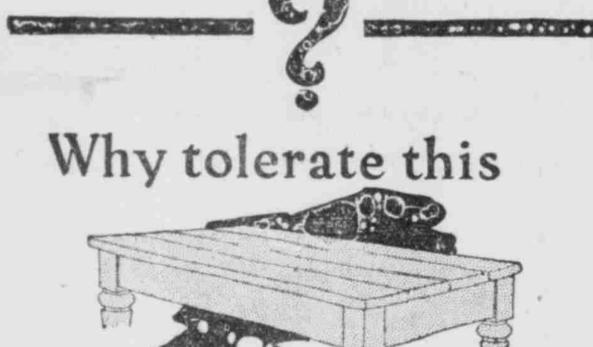
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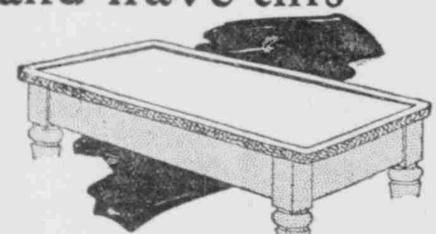
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